

TOWN OF LAKEWOOD VILLAGE

ORDINANCE NO. 12-10

AN ORDINANCE OF THE TOWN OF LAKEWOOD VILLAGE, TEXAS ADOPTING AND APPROVING THE BUDGET FOR THE FISCAL YEAR BEGINNING ON OCTOBER 1, 2012 AND TERMINATING ON SEPTEMBER 30, 2013, AND MAKING APPROPRIATIONS FOR EACH DEPARTMENT PROJECT AND ACCOUNT; AND DECLARING AN EFFECTIVE DATE.

WHEREAS, the Town of Lakewood Village, Texas (the "Town") has caused to be filed with the Town Secretary a budget to cover all proposed expenditures of the government of the Town for the fiscal year beginning October 1, 2012 and terminating September 30, 2013, and

WHEREAS, the said budget shows as definitely as possible each of the various projects for which appropriations are set in the budget, and the estimated amount of money carried in the budget for each of such projects, and

WHEREAS, said budget has been filed with the Town Secretary and available for inspection by any taxpayer, and

WHEREAS, public notice of a public hearing on the proposed annual budget, stating the date, time, place, and subject matter of said hearing, was given as required by laws of the State of Texas, and

WHEREAS, such public hearing was held on August 16, 2012, prior approval of which date being hereby ratified and confirmed by the Town Council, and all those wishing to speak on the budget were heard, and

WHEREAS, the Town Council has studied said budget and listened to the comments of the taxpayers at the public hearing held therefore and has determined that the budget attached hereto is in the best interest of the Town of Lakewood Village.

NOW, THEREFORE BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF LAKEWOOD VILLAGE, TEXAS:

1. That the budget attached hereto as Exhibit "A" and incorporated herein for all purposes is adopted for the fiscal year beginning October 1, 2012 and ending September 30, 2013; and such purposes, respectively such sums of money for such projects, operations, activities, purchases and other expenditures as proposed in the attached budget.

2. That no expenditures of the funds of the Town shall hereafter be made

except in strict compliance with such budget, except in case of grave necessity, emergency expenditures to meet unusual or unforeseen conditions, which could not, by reasonable, diligent thought and attention, have included in the original budget, may from time to time be authorized by the Town Council as amendments to the original budget.

3. That the Mayor shall file or cause to be filed a true and correct copy of said budget, along with this ordinance with the Town Secretary.

4. The necessity of adopting and approving a proposed budget for the next fiscal year as required by the laws of the State of Texas, require that this ordinance shall take effect immediately from and after its passage, and it is accordingly so ordained.

DULY PASSED AND APPROVED BY THE TOWN COUNCIL OF THE TOWN OF LAKEWOOD VILLAGE, TEXAS, on this 16th day of August 2012.

MIKE SCHNITTKER
Mayor

ATTESTED:

LINDA ASBELL
Town Secretary

GENERAL FUND REVENUES

<i>OPERATING REVENUES</i>	ADOPTED 2012	AMENDED FEB 2012	BUDGET 2013
<i>Tax Income</i>	\$186,000	\$186,000	\$172,600
<i>Sales Tax</i>	\$11,000	\$11,000	\$8,000
<i>Building Permits- New</i>	\$20,000	\$20,000	\$20,000
<i>Building Permits - Remodel</i>	\$0	\$0	\$0
<i>Miscellaneous Permits</i>	\$0	\$0	\$0
<i>Franchise Fee</i>	\$35,000	\$35,000	\$33,000
<i>Asset Dispositions</i>	\$0	\$18,000	\$0
<i>Reinspect Fees</i>	\$1,000	\$1,000	\$2,500
<i>Contractor Registrations</i>	\$1,500	\$1,500	\$1,500
<i>Plumbing Permit</i>	\$300	\$300	\$300
<i>Interest</i>	\$5,000	\$5,000	\$1,200
<i>Flatwork Permits</i>	\$350	\$350	\$450
<i>Pool Permits</i>	\$0	\$0	\$1,000
<i>Fence Permits</i>	\$150	\$150	\$250
<i>Electrical Permits</i>	\$600	\$600	\$1,000
<i>Sprinkler Permits</i>	\$300	\$300	\$300
<i>CO/CSI Inspections</i>	\$3,000	\$3,000	\$1,500
<i>Town Hall</i>	\$100	\$100	\$100
<i>Pet Registration</i>	\$20	\$20	\$0
<i>Unallocated Revenues</i>	\$3,500	\$3,500	\$2,300
<i>Grants</i>	\$0	\$0	\$0
<i>Transfer from MDD</i>	\$0	\$0	\$0
<i>Transfer from EDC</i>	\$0	\$0	\$0
<i>Municipal Court Fines</i>	\$0	\$0	\$0
<i>Court Costs Fees</i>	\$0	\$0	\$0
<i>Mowing Abatement Fees</i>	\$500	\$500	\$500
<i>Lien Receipts</i>	\$4,000	\$4,000	\$2,500
<i>TOTAL OPERATING FUNDS</i>	\$272,320	\$290,320	\$249,000

RESERVE FUNDS

<i>Unassigned</i>		\$93,806	\$0
<i>Operating</i>	\$110,000	\$60,000	\$60,000
<i>Road Improvements</i>	\$0	\$45,481	\$190,000
<i>Parks</i>	\$0	\$0	\$10,000
<i>TOTAL FUNDS AVAILABLE</i>	\$382,320	\$489,607	\$509,000

GENERAL FUND EXPENSES

OPERATING EXPENSES	ADOPTED 2012	AMENDED FEB 2012	BUDGET 2013
<i>Street Repair</i>	\$52,000	\$0	\$0
<i>Attorney Fees</i>	\$20,000	\$20,000	\$20,000
<i>Payroll</i>	\$55,000	\$55,000	\$51,500
<i>Contract Labor</i>	\$0	\$0	\$5,000
<i>Building Inspections</i>	\$10,000	\$10,000	\$14,000
<i>Town Engineer</i>	\$0	\$1,500	\$0
<i>Fire/EMS</i>	\$45,000	\$30,950	\$32,000
<i>Town Hall Improvements</i>	\$2,000	\$2,000	\$2,000
<i>Capital Improvements</i>	\$3,000	\$3,000	\$3,000
<i>Property Acquisition</i>	\$24,700	\$0	\$0
<i>Debt Servicing</i>	\$0	\$24,700	\$28,200
<i>Interest Expense</i>	\$0	\$0	\$0
<i>Payroll Tax Expense</i>	\$3,825	\$3,825	\$4,000
<i>Contingency Fund</i>	\$3,000	\$3,000	\$5,000
<i>Town Mowing</i>	\$9,000	\$9,000	\$9,000
<i>Electricity</i>	\$6,000	\$6,000	\$6,680
<i>Town Maintenance</i>	\$4,000	\$4,000	\$4,000
<i>Benefits - Insurance</i>	\$9,500	\$7,000	\$7,000
<i>Benefits- Retirement</i>	\$0	\$2,500	\$2,600
<i>Accounting Fees</i>	\$10,200	\$10,200	\$9,500
<i>Travel Meeting Expenses</i>	\$1,000	\$1,000	\$1,400
<i>Telephone/Telecom</i>	\$2,000	\$2,000	\$2,000
<i>Continuing Education</i>	\$1,000	\$1,000	\$1,000
<i>Office Supplies</i>	\$700	\$700	\$800
<i>Elections</i>	\$2,000	\$50	\$2,000
<i>Postage</i>	\$200	\$200	\$200
<i>Computers Maintenance</i>	\$300	\$300	\$300
<i>Appraisal District</i>	\$1,300	\$1,300	\$1,300
<i>Advertising</i>	\$700	\$700	\$700
<i>Membership Dues</i>	\$820	\$820	\$820
<i>Propane</i>	\$1,200	\$1,200	\$1,000
<i>Playground/ Park</i>	\$500	\$500	\$1,000
<i>Tax Collector</i>	\$300	\$300	\$300
<i>Town Functions</i>	\$1,000	\$1,000	\$1,000
<i>Animal Control</i>	\$200	\$200	\$200
<i>TML Insurance</i>	\$0	\$0	\$0
<i>Abatement Mowing</i>	\$1,200	\$1,200	\$1,200
<i>Lien Recording Fees</i>	\$300	\$300	\$300
<i>Postage</i>	\$0	\$0	\$0
TOTAL EXPENSES	\$271,945	\$205,445	\$219,000

RESERVE FUNDS

<i>Unassigned</i>	\$0	\$0	\$0
<i>Operating</i>	\$110,375	\$60,000	\$60,000
<i>Road Improvements</i>	\$0	\$214,162	\$210,000
<i>Parks</i>	\$0	\$10,000	\$20,000
<i>TOTAL FUNDS AVAILABLE</i>	\$382,320	\$489,607	\$509,000

UTILITIES FUND REVENUES

	ADOPTED 2012	AMENDED FEB 2012	BUDGET 2013
<i>OPERATING REVENUES</i>			
<i>Water Revenue</i>	\$140,000	\$145,000	\$160,000
<i>Sewer Revenue</i>	\$98,400	\$101,000	\$101,000
<i>Solid Waste</i>	\$41,820	\$43,800	\$44,000
<i>Late Fees</i>	\$4,000	\$4,000	\$4,400
<i>Sendziak Restitution</i>	\$6,000	\$6,000	\$4,000
<i>Miscellaneous</i>	\$0	\$0	\$1,500
<i>Water Tap Fees</i>	\$0	\$3,600	\$3,600
<i>EEC Block Grant</i>	\$0	\$2,450	\$0
<i>Interest</i>	\$4,000	\$4,000	\$500
<i>MDD LOC Interest</i>	\$0	\$0	\$1,300
<i>MDD LOC Principal</i>	\$0	\$0	\$17,000
<i>TOTAL OPERATING FUNDS</i>	\$294,220	\$309,850	\$319,000

RESERVE FUNDS

<i>Unassigned</i>	\$0	\$0	\$0
<i>Operating</i>	\$0	\$35,000	\$35,000
<i>Asset Replacement</i>	\$0	\$30,000	\$30,000
<i>Future Assets</i>	\$0	\$113,459	\$125,000
<i>TOTAL FUNDS AVAILABLE</i>		\$488,309	\$509,000

UTILITIES FUND EXPENSES

OPERATING EXPENSES	ADOPTED 2012	AMENDED FEB 2012	BUDGET 2013
<i>Capital Improvements</i>	\$40,000	\$30,000	\$30,000
<i>GIS Mapping</i>	\$0	\$10,000	\$0
<i>Depreciation Expense</i>	\$60,000	\$60,000	\$60,000
<i>Operator Salaries</i>	\$48,500	\$48,500	\$19,800
<i>Engineer</i>	\$10,000	\$10,000	\$10,000
<i>Attorney</i>	\$0	\$0	\$20,000
<i>Contract Labor</i>	\$0	\$0	\$600
<i>Electricity (Water)</i>	\$22,200	\$22,200	\$22,000
<i>Electricity (Sewer)</i>	\$21,800	\$21,800	\$22,000
<i>Solid Waste</i>	\$42,000	\$40,000	\$40,000
<i>Water Repairs</i>	\$15,000	\$15,000	\$15,000
<i>Sewer Repairs</i>	\$8,000	\$8,000	\$8,000
<i>Water Scheduled Maintenance</i>	\$0	\$0	\$1,000
<i>Sewer Scheduled Maintenance</i>	\$2,000	\$2,000	\$2,000
<i>Insurance</i>	\$8,100	\$5,400	\$6,000
<i>Contingency Fund</i>	\$3,000	\$3,000	\$10,000
<i>Water Equipment</i>	\$3,000	\$3,000	\$3,000
<i>Sewer Equipment</i>	\$1,000	\$1,000	\$1,000
<i>Chemicals (Water)</i>	\$1,400	\$1,400	\$1,400
<i>Chemicals (Sewer)</i>	\$3,000	\$3,000	\$2,000
<i>Laboratory (Water)</i>	\$600	\$600	\$600
<i>Laboratory (Sewer)</i>	\$5,000	\$5,000	\$6,800
<i>Office Supplies</i>	\$1,500	\$1,500	\$2,000
<i>Postage</i>	\$1,000	\$1,000	\$1,500
<i>TCEQ Licensing Fees (Sewer)</i>	\$1,250	\$1,250	\$1,250
<i>TCEQ Licensing Fees (Water)</i>	\$420	\$420	\$450
<i>Sludge Removal (Sewer)</i>	\$1,200	\$1,200	\$600
TOTAL OPERATING FUNDS	\$299,970	\$295,270	\$287,000

RESERVE FUNDS

<i>Unassigned</i>	\$0	\$0	0
<i>Operating</i>	\$118,000	\$35,000	\$35,000
<i>Asset Replacement</i>	\$0	\$30,000	\$30,000
<i>Future Assets</i>	\$0	\$128,039	\$217,000
TOTAL FUNDS AVAILABLE	\$417,970	\$488,309	\$509,000