



LAKEWOOD VILLAGE TOWN HALL
100 HIGHRIDGE DRIVE
LAKEWOOD VILLAGE, TEXAS
VIA TELEPHONE CONFERENCE
TOWN COUNCIL MEETING
JUNE 25, 2020 7:00 P.M.

NOTICE IS HEREBY GIVEN Pursuant to section 551.127 of the Texas Government Code, and in conjunction with the guidance and provisions provided by the Governor of Texas in the declaration of disaster and subsequent executive orders altering certain Open Meetings Act requirements and banning gatherings of more than 10 people, the Town Council of the Town of Lakewood Village will conduct the meeting scheduled at 7:00 p.m. on June 25, 2020 at Lakewood Village Town hall, 100 Highridge Drive by telephone conference in order to advance the public health goal of limiting face-to-face meetings (also called “social distancing”) to slow the spread of the Coronavirus (COVID-19). There will be **no in-person public access** to the location described above and less than a quorum may be physically present at the location.

This Notice and Meeting Agenda, and the Agenda Packet, are posted online at lakewoodvillagetx.us. The public toll-free dial-in number to participate in the telephonic meeting is hosted through ZOOM. The dial in number is: 346-248-7799. You will be prompted to enter the meeting ID number: 858 6660 2499

The public will be permitted to offer public comments telephonically as provided by the agenda and as permitted by the presiding officer during the meeting. **Persons wishing to speak before the Council must notify the Town Secretary via email, linda@lakewoodvillagetx.us, no later than 6:30 p.m. June 25, 2020. The email must include your name, full address, and the agenda item on which you wish to speak.** A recording of the telephone/video meeting will be made and will be available to the public in accordance with the Open Meetings Act upon written request.

SPECIAL SESSION – AGENDA

Call to Order and Announce a Quorum is Present

A. PLEDGE TO THE FLAG:

B. VISITOR/CITIZENS FORUM: At this time, any person with business before the Council not scheduled on the agenda may speak to the Council. The council may not comment or deliberate such statements during this period, except as authorized by Section 551.042, Texas Government Code.

C. REGULAR AGENDA:

1. Discussion of Concrete Roads (Vargus)
2. Discussion of Fiscal Year 2020-2021 Budget (Vargus)

D. EXECUTIVE SESSION: – In accordance with Texas Government Code, Section 551.001, et seq., the Town Council will recess into Executive Session (closed meeting) to discuss the following:

1. § 551.071(2), Texas Government Code to wit: consultation with Town Attorney on a matter in which the duty of the attorney to the governmental body under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with this chapter to receive legal advice re: Development agreements, development and zoning standards;
2. § 551.072 Texas Government Code to wit: deliberations about real property regarding Sam Hill Ventures, Sanctuary at Sunset Cove; and
3. § 551.087 Texas Government Code to wit: Economic Development Negotiations regarding Sam Hill Ventures, Sanctuary at Sunset Cove.

E. RECONVENE: Reconvene into regular session

F. ADJOURNMENT

I do hereby certify that the above notice of meeting was posted on the designated place for official notice at 5:15 p.m. on Monday, June 22, 2020.

Linda Asbell, TRMC, CMC, Town Secretary



The Town Council reserves the right to adjourn into closed session at any time during the course of this meeting to discuss any of the matters listed above, as authorized by Texas Government Code Section 551.071 (Consultation with Attorney), 551.072 (Deliberations about Real Property), 551.073 (Deliberations about Gifts and Donations), 551.074 (Personnel Matters), 551.076 (Deliberations about Security Devices) and 551.087 (Economic Development), 418.183 (Homeland Security)

This facility is wheelchair accessible and accessible parking spaces are available. Please contact the Town Secretary's office at 972-294-5555 or FAX 972-292-0812 for further information.

One or more board members of the LAKEWOOD VILLAGE MUNICIPAL DEVELOPMENT DISTRICT may attend this meeting. No action will be taken by the MDD board.

2019-2020 Budget

General Fund

	2020	2020	2019	2019	2018	2018
REVENUES	Budget	YTD 6/6	Budget	Actual	Budget	Actual
Property Taxes	\$271,000	\$262,641	\$255,000	\$254,976	\$240,000	\$238,784
Franchise Fees	\$34,000	\$39,081	\$30,000	\$40,208	\$30,000	\$28,476
Sales Taxes	\$30,000	\$31,708	\$30,000	\$33,053	\$34,000	\$28,945
Fines & Forfeitures	\$3,000	\$4,210	\$3,000	\$10,015	\$3,000	\$10,567
Licenses & Permits	\$40,100	\$37,189	\$51,600	\$50,202	\$41,400	\$42,435
Fees & Service Charges	\$2,400	\$1,835	\$2,400	\$2,585	\$3,000	\$4,120
Miscellaneous	\$3,000	\$739	\$3,000	\$3,812	\$4,000	\$15,759
TOTAL	\$383,500	\$377,403	\$375,000	\$394,851	\$355,400	\$369,086
EXPENDITURES	2020 Budget	2020 YTD 6/6	2019 Budget	2019 Actual	2018 Budget	2018 Actual
General Government	\$158,200	\$131,928	\$175,900	\$153,705	\$202,250	\$166,445
Public Safety	\$30,000	\$30,000	\$31,500	\$31,500	\$27,100	\$27,100
Public Works	\$26,000	\$29,276	\$30,500	\$26,155	\$27,500	\$30,688
TOTAL	\$214,200	\$191,204	\$237,900	\$211,360	\$256,850	\$224,233
OPERATING SURPLUS	\$169,300	\$186,199	\$137,100	\$183,491	\$98,550	\$144,853
NON OPERATING	2020 Budget	2020 YTD 6/6	2019 Budget	2019 Actual	2018 Budget	2018 Actual
Interest Revenue	\$6,000	\$6,002	\$5,000	\$7,123	\$700	\$2,253
Capital Outlay Expenditure***	\$74,000	\$10,495	\$41,000	\$49,925	\$11,000	\$7,861
Asset Sale		\$44,979				
Developer Agreement		\$72,000				
SURPLUS / DEFICIT	(\$68,000)	\$112,486	(\$36,000)	(\$42,802)	(\$10,300)	(\$5,608)
*** Reimbursable from bond proceeds						
TRANSFERS						
In: Admin Fee	\$49,400	\$27,200	\$40,200	\$49,200	\$42,200	\$40,200
Out: Debt Servicing from M&O	\$0	\$0	(\$125,806)	(\$125,500)	(\$127,900)	(\$126,900)
TOTAL TRANSFERS	\$49,400	\$27,200	(\$85,606)	(\$76,300)	(\$85,700)	(\$86,700)
NET CASH FLOW	\$150,288	\$325,885	\$15,494	\$64,389	\$2,550	\$52,545
DEBT SERVICING FUND						
I&S Property Taxes	\$178,200	\$178,453	\$51,000	\$50,357	\$48,000	\$49,004
General Fund Transfer	\$0	\$0	\$125,806	\$125,500	\$127,900	\$126,900
Debt Service (Principle)	(\$163,000)	(\$163,000)	(\$158,000)	(\$158,000)	(\$154,000)	(\$154,000)
Debt Service (Interest)	(\$15,612)	(\$8,617)	(\$18,806)	(\$18,806)	(\$21,900)	(\$21,910)
TOTAL	(\$412)	\$6,836	\$0	(\$949)	\$0	(\$6)

2019-2020 Budget

Utility Fund

REVENUES	2020 Budget	2020 YTD 6/6	2019 Budget	2019 ACTUAL	2018 Budget	2018 Actual
Water	\$165,000	\$117,108	\$150,000	\$167,058	\$160,000	\$155,684
Sewer	\$108,000	\$75,794	\$106,000	\$109,640	\$106,000	\$107,790
Sanitation	\$50,000	\$38,336	\$50,000	\$47,905	\$50,000	\$47,213
Fees and Services	\$16,960	\$12,483	\$17,510	\$29,584	\$16,460	\$17,248
Other Income	\$1,000	\$867	\$20,000	\$23,072	\$2,000	\$17,759
TOTAL	\$340,960	\$244,588	\$343,510	\$377,259	\$334,460	\$345,694
EXPENDITURES	2020 Budget	2020 YTD 6/6	2019 Budget	2019 ACTUAL	2018 Budget	2018 Actual
Contract Services	\$40,800	\$27,200	\$40,800	\$37,400	\$52,200	\$45,300
Administrative	\$98,138	\$41,018	\$85,550	\$67,823	\$87,400	\$84,116
Repairs and Maintenance	\$35,200	\$40,297	\$34,300	\$33,735	\$28,900	\$49,807
Miscellaneous	\$2,000	\$4,800	\$2,000	\$413	\$1,000	\$5,968
Garbage Collections	\$48,000	\$31,860	\$46,000	\$42,049	\$43,000	\$41,240
TOTAL	\$224,138	\$145,175	\$208,650	\$181,420	\$212,500	\$226,431
OPERATING SURPLUS	\$116,822	\$99,413	\$134,860	\$195,839	\$121,960	\$119,263
NON OPERATING	2020 Budget	2020 YTD 3/31	2019 Budget	2019 ACTUAL	2018 Budget	2018 Actual
Interest Revenue	\$2,000	\$1,846	\$1,000	\$2,478	\$540	\$801
Capital Outlay Expenditure	\$45,000	\$112,186	\$75,000	\$95,456	\$65,000	\$66,952
SURPLUS / DEFICIT	(\$43,000)	(\$110,340)	(\$74,000)	(\$92,978)	(\$64,460)	(\$66,151)
TRANSFERS						
Out: Admin Fee	(\$45,000)	(\$25,000)	(\$36,000)	(\$45,000)	(\$36,000)	(\$36,000)
TOTAL TRANSFERS	(\$45,000)	(\$25,000)	(\$36,000)	(\$45,000)	(\$36,000)	(\$36,000)
NET CASH FLOW	\$28,822	(\$35,927)	\$24,860	\$57,861	\$21,500	\$17,112

GF Revenues Worksheet

		2020 Budget	2020 YTD 6/6	2019 Budget	2019 Actual	2018 Budget	2018 Actual
REVENUES							
	Property Tax	\$271,000	\$262,641	\$255,000	\$254,976	\$240,000	\$238,784
	Debt Servicing	\$178,200	\$178,453	\$51,000	\$50,357	\$48,000	\$49,004
	Property Taxes	\$449,200	\$441,094	\$306,000	\$305,333	\$288,000	\$287,788
	Franchise Fee	\$34,000	\$39,081	\$30,000	\$40,208	\$30,000	\$28,476
	Sales Tax	\$30,000	\$31,708	\$30,000	\$33,053	\$34,000	\$28,945
	Court Costs Fees						
	Mowing Abatement Fees				\$1,010		
	Code Enforcement		\$1,294		\$5,274		\$3,089
	Lien Reciepts	\$3,000	\$2,916	\$3,000	\$3,731	\$3,000	\$7,478
	Fines & Forfeitures	\$3,000	\$4,210	\$3,000	\$10,015	\$3,000	\$10,567
	Building Permits- New	\$30,000	\$24,364	\$40,000	\$38,002	\$30,000	\$27,385
	Sprinkler Permits	\$400	\$450	\$400	\$775	\$400	\$775
	Fence Permits	\$400	\$375	\$400	\$425	\$400	\$350
	Reinspect Fees	\$1,500	\$3,375	\$3,000	\$675	\$3,000	\$5,000
	Pool Permits	\$1,000	\$525	\$1,000	\$3,275	\$1,000	
	Flatwork Permits	\$800	\$200	\$800	\$800	\$600	\$1,275
	Plumbing Permit	\$1,500	\$825	\$1,500	\$1,375	\$1,000	\$2,525
	Electrical Permits	\$1,000	\$450	\$1,000	\$750	\$1,000	\$1,050
	Building Permits - Remodel	\$2,000	\$2,625	\$2,000	\$1,650	\$2,000	\$2,775
	Miscellaneous Permits	\$1,500	\$600	\$1,500	\$2,475	\$2,000	\$1,300
	Preliminary Plat Fees		\$3,400				
	Licenses & Permits	\$40,100	\$37,189	\$51,600	\$50,202	\$41,400	\$42,435
	CO/CSI Inspections	\$2,400	\$1,775	\$2,400	\$2,450	\$2,000	\$3,250
	Contractor Registrations					\$1,000	\$425
	Replatting Fees						\$250
	Pet Registration		\$10		\$35		\$95
	Town Hall		\$50		\$100		\$100
	Fees & Service Charges	\$2,400	\$1,835	\$2,400	\$2,585	\$3,000	\$4,120
	Interest	\$6,000	\$6,002	\$5,000	\$7,123	\$700	\$2,253
	Miscellaneous Revenues	\$3,000	\$739	\$3,000	\$3,812	\$4,000	\$15,759
	NonOperating Cash Flows						
	Asset Sales		\$44,979				
	Developer Agreement		\$72,000				
	Reimbursement MDD		\$2,583				\$3,205
	Reimbursement UF						\$8,155
	TOTAL OPERATING FUNDS	\$567,700	\$561,858	\$431,000	\$452,331	\$404,100	\$420,343
	Utility Fee for Services-LWV	\$45,000	\$25,000	\$36,000	\$45,000	\$38,000	\$36,000
	Utility Fee for Services-Rocky Pt	\$4,400	\$2,200	\$4,200	\$4,200	\$4,200	\$4,200
	Transfers In	\$49,400	\$27,200	\$40,200	\$49,200	\$42,200	\$40,200

		<i>GF Expenses Worksheet</i>					
		2020 Budget	2020 YTD 6/6	2019 Budget	2019 Actual	2018 Budget	2018 Actual
<i>Expenditures</i>							
	Office Supplies	\$1,500	\$569	\$1,500	\$1,704	\$1,200	\$1,729
	Postage	\$0	\$76	\$0	\$22	\$100	\$35
	Computers Maintenance	\$2,000	\$127	\$3,000	\$1,915	\$500	\$710
	Publishing	\$500	\$567	\$500	\$312	\$400	\$279
	Elections	\$4,500	\$0	\$4,500	\$290	\$4,550	\$4,549
	Software Licensing	\$1,000	\$1,228	\$1,000	\$1,093		\$964
	Town Engineer		\$5,465				
	Attorney Fees	\$20,000	\$20,962	\$30,000	\$24,025	\$65,000	\$27,519
	Accounting Fees	\$12,000	\$12,100	\$12,000	\$11,665	\$11,300	\$11,300
	Animal Control	\$300	\$140	\$300	\$215	\$300	\$150
	Parks/Recreation/Playground	\$3,000		\$5,000	\$600	\$10,000	\$11,495
	Town Hall Improvements	\$4,000	\$6,768	\$4,000	\$2,014	\$4,000	\$3,244
	Telephone/Telecom	\$2,000	\$1,335	\$2,000	\$1,979	\$1,600	\$2,003
	Electricity	\$6,500	\$3,562	\$6,500	\$5,693	\$6,500	\$6,152
	Propane	\$600	\$441	\$600	\$607	\$600	\$552
	Payroll	\$69,000	\$49,766	\$67,000	\$66,611	\$65,000	\$65,000
	Benefits - Insurance	\$9,000	\$7,502	\$9,000	\$10,062	\$8,400	\$9,601
	Payroll Tax Expense	\$5,300	\$4,986	\$7,200	\$6,150	\$5,000	\$1,618
	Benefits- Retirement	\$6,900	\$6,900	\$6,700	\$6,661	\$6,500	\$5,850
	Appraisal District	\$2,000	\$1,354	\$1,500	\$1,796	\$1,000	\$1,667
	Town Functions	\$500	\$0	\$3,000	\$1,086	\$2,000	\$3,812
	Continuing Education	\$1,000	\$921	\$1,000	\$1,047	\$1,000	\$1,260
	Travel Meeting Expenses	\$2,500	\$2,259	\$5,500	\$2,841	\$3,000	\$3,344
	Membership Dues	\$1,000	\$946	\$1,000	\$1,291	\$1,000	\$1,282
	Contingency Fund	\$3,000	\$2,103	\$3,000	\$2,116	\$3,000	\$1,082
	Municipal Court						\$888
	Lien Recording Fees	\$100	\$376	\$100	\$150	\$300	\$60
	Abatements		\$1,475		\$1,760		\$300
	<i>General Government</i>	\$158,200	\$131,928	\$175,900	\$153,705	\$202,250	\$166,445
	Fire/EMS	\$30,000	\$30,000	\$31,500	\$31,500	\$27,100	\$27,100
	<i>Public Safety</i>	\$30,000	\$30,000	\$31,500	\$31,500	\$27,100	\$27,100
	Building Inspections	\$15,000	\$15,600	\$18,000	\$15,625	\$18,000	\$19,625
	Town Maintenance	\$7,000	\$2,213	\$8,000	\$6,185	\$6,000	\$6,515
	Town Mowing	\$4,000	\$11,463	\$4,500	\$4,345	\$3,500	\$4,548
	<i>Public Works</i>	\$26,000	\$29,276	\$30,500	\$26,155	\$27,500	\$30,688
	Capital Improvements - Road	\$74,000	\$0	\$35,000	\$40,525	\$11,000	\$7,861
	Capital Improvements		\$10,495				
	Drainage Improvements	\$0	\$0	\$6,000	\$9,400	\$0	
	<i>Capital Outlay</i>	\$74,000	\$10,495	\$41,000	\$49,925	\$11,000	\$7,861
	TOTAL EXPENSES	\$288,200	\$201,699	\$278,900	\$261,285	\$267,850	\$232,094
	Debt Servicing (Principle)	\$163,000	\$163,000	\$158,000	\$158,000	\$154,000	\$154,000
	Debt Servicing (Interest)	\$15,612	\$8,617	\$18,806	\$18,806	\$21,900	\$21,910
	<i>TOTAL EXPENDITURES</i>	\$466,812	\$373,316	\$455,706	\$438,091	\$443,750	\$408,004

Utility Fund Revenues Worksheet

	2020	2020	2019	2019 YTD	2018	2018
	Budget	YTD 6/6	Budget	ACTUAL	Budget	Actual
<i>REVENUES</i>						
<i>Water Revenue</i>	\$165,000	\$117,108	\$150,000	\$167,058	\$160,000	\$155,684
<i>Sewer Revenue</i>	\$108,000	\$75,794	\$106,000	\$109,640	\$106,000	\$107,790
<i>Solid Waste</i>	\$50,000	\$38,336	\$50,000	\$47,905	\$50,000	\$47,213
Late Fees	\$4,000	\$2,763	\$3,500	\$4,111	\$3,500	\$3,238
Water Tap Fees	\$6,300	\$4,725	\$6,300	\$12,348	\$6,300	\$6,300
Meter Set Fees	\$1,560	\$1,170	\$2,610	\$2,925	\$1,560	\$2,610
Sewer Tap Fees	\$5,100	\$3,825	\$5,100	\$10,200	\$5,100	\$5,100
<i>Fees and Services</i>	\$16,960	\$12,483	\$17,510	\$29,584	\$16,460	\$17,248
Reimbursed Expenses		\$700	\$20,000	\$23,072		\$17,650
Miscellaneous	\$1,000	\$167			\$2,000	\$109
<i>Other Income</i>	\$1,000	\$867	\$20,000	\$23,072	\$2,000	\$17,759
<i>Interest</i>	\$2,000	\$1,846	\$1,000	\$2,478	\$540	\$801
<i>TOTAL OPERATING FUNDS</i>	\$342,960	\$246,434	\$344,510	\$379,737	\$335,000	\$346,495

Utility Fund Expenses Worksheet

	2020 Budget	2020 YTD 6/6	2019 Budget	2019 YTD Actual	2018 Budget	2018 Actual
Expenditures						
Operator Salaries	\$40,800	\$27,200	\$40,800	\$37,400	\$42,200	\$40,800
Engineer	\$0		\$0		\$10,000	\$4,500
Contract Services	\$40,800	\$27,200	\$40,800	\$37,400	\$52,200	\$45,300
Office Supplies	\$2,000	\$1,720	\$2,000	\$2,601	\$1,500	\$2,712
Postage	\$1,500	\$892	\$1,500	\$1,125	\$1,500	\$1,317
Insurance	\$6,300	\$6,439	\$5,500	\$6,304	\$6,000	\$5,475
TCEQ Licensing Fees (Water)	\$588	\$660	\$600	\$588	\$600	\$588
TCEQ Licensing Fees (Sewer)	\$1,250	\$1,250	\$1,250	\$1,250	\$1,300	\$1,250
Computer and Software Licensing Fees	\$1,300	\$1,064	\$1,200	\$1,308	\$1,000	\$1,215
GIS Mapping			\$500		\$500	
Sewer Scheduled Maintenance	\$6,000	\$2,600	\$12,000	\$4,325	\$10,000	\$15,259
Water Scheduled Maintenance	\$40,000	\$560	\$8,000	\$7,587	\$5,000	\$3,691
Laboratory (Sewer)	\$4,000	\$3,012	\$4,000	\$4,956	\$4,000	\$4,028
Laboratory (Water)	\$1,200	\$126	\$1,000	\$1,851	\$1,000	\$662
Electricity (Water)	\$15,000	\$10,049	\$15,000	\$16,448	\$15,000	\$18,045
Electricity (Sewer)	\$17,000	\$12,296	\$17,000	\$17,171	\$17,000	\$18,420
Payroll	\$2,000	\$350	\$16,000	\$2,309	\$23,000	\$11,454
Administrative	\$98,138	\$41,018	\$85,550	\$67,823	\$87,400	\$84,116
Water Repairs	\$10,000	\$5,191	\$10,000	\$9,837	\$10,000	\$11,679
Sewer Repairs	\$10,000	\$17,580	\$10,000	\$3,354	\$10,000	\$18,791
Meter Set Fee	\$2,000	\$295	\$2,000	\$3,100	\$1,000	\$1,180
Water/Sewer Tap Install		\$12,499		\$5,619		\$1,303
Water Equipment	\$9,000	\$1,420	\$6,000	\$7,020	\$4,000	\$11,157
Sewer Equipment		\$50	\$2,000		\$2,000	\$539
Chemicals (Water)	\$1,500	\$1,731	\$1,500	\$2,126	\$1,000	\$2,129
Chemicals (Sewer)	\$1,500	\$1,231	\$1,000	\$1,479	\$300	\$745
Sludge Removal (Sewer)	\$1,200	\$300	\$1,800	\$1,200	\$600	\$2,284
Repairs and Maintenance	\$35,200	\$40,297	\$34,300	\$33,735	\$28,900	\$49,807
Contingency Fund (miscellaneous)	\$2,000	\$4,800	\$2,000	\$413	\$1,000	\$5,968
Garbage Collections	\$48,000	\$31,860	\$46,000	\$42,049	\$43,000	\$41,240
Capital Improvements Water	\$25,000	\$98,496	\$10,000	\$23,727	\$10,000	\$11,173
Capital Improvements Sewer	\$20,000	\$13,690	\$65,000	\$71,729	\$55,000	\$55,779
Capital Improvements Drainage						
Capital Improvements	\$45,000	\$112,186	\$75,000	\$95,456	\$65,000	\$66,952
TOTAL EXPENDITURES	\$269,138	\$257,361	\$283,650	\$276,876	\$277,500	\$293,383
Transfers: Out						
Fee for Administrative Services	\$45,000	\$25,000	\$36,000	\$45,000	\$36,000	\$36,000
TOTAL EXPENDITURES	\$314,138	\$282,361	\$319,650	\$321,876	\$313,500	\$329,383

Debt Servicing I&S Funds

Feb Pmt	Jan FY	Taxable Value	I&S Rate	I&S Taxes	Bond Payment	Deficit
-	2013	\$73,434,071	-	-	-	-
2015	2014	\$77,178,486	\$0.05	\$38,589	\$166,384	(\$127,795)
2016	2015	\$83,485,481	\$0.05	\$41,743	\$173,150	(\$131,407)
2017	2016	\$87,527,563	\$0.05	\$43,764	\$174,225	(\$130,461)
2018	2017	\$94,791,919	\$0.05	\$47,396	\$176,210	(\$128,814)
2019	2018	\$100,963,475	\$0.05	\$50,482	\$177,106	(\$126,624)
2020	2019	\$108,314,834	\$0.165	\$178,719	\$178,912	(\$193)

Maintenance and Operations M&O Funds

Feb Pmt	Jan FY	Taxable Value	M&O Rate	M&O Taxes	Transfer to Bond Fund	Net M&O Funds	Sales Tax Collections	Cash Balance at FY End
-	2013	\$73,434,071	\$0.25	\$183,585	-	\$183,585	\$20,665	\$344,241
2015	2014	\$77,178,486	\$0.25	\$192,946	(\$130,000)	\$62,946	\$30,096	\$216,836
2016	2015	\$83,485,481	\$0.25	\$208,714	(\$131,000)	\$77,714	\$63,967	\$175,332
2017	2016	\$87,527,563	\$0.25	\$218,819	(\$130,425)	\$88,394	\$63,065	\$104,792
2018	2017	\$94,791,919	\$0.25	\$236,980	(\$126,900)	\$110,080	\$67,042	\$204,812**
2019	2018	\$100,963,475	\$0.25	\$252,409	(\$126,500)	\$125,909	\$55,241	\$201,278
2020	2019	\$108,314,834	\$0.25	\$270,787	\$0	\$270,787	\$47,486	\$265,495